AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A FRANCHISE AGREEMENT WITH COGENT FIBER SERVICES, INC. OF GEORGIA, A GEORGIA CORPORATION, PROVIDING TELECOMMUNICATIONS SERVICES USING PUBLIC RIGHT-OF-WAY; AND FOR OTHER PURPOSES

WHEREAS, Cogent Fiber Services, Inc. of Georgia desires to provide telecommunications services on, under over and through the public right-of-way of the City; and

WHEREAS, Cogent Fiber Services, Inc. of Georgia has negotiated a franchise agreement with the City which provides such access and preserves the rights of the City..

NOW, THEREFORE THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS:

SECTION 1: That the Mayor be and is hereby authorized to execute a franchise agreement with Cogent Fiber Services Inc. of Georgia, for use of the public right-of-way for telecommunications purposes.

SECITON 2: That such franchise agreement shall expire and terminate on March 31, 2003.

SECTION 3: Cogent Fiber Services, Inc. of Georgia shall pay 3% of gross revenues.

SECTION 4: That the City Attorney shall prepare a franchise agreement document, which shall be approved by the City Attorney as to form.

SECTION 5: That said franchise agreement shall not be binding on the City until executed by the Mayor and delivered to Cogent Fiber Services, Inc. of Georgia.